

Business Finance Proposal Form



Funding Circle Rep	Tom Maisey - 02034675545
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Date	17 July 2024

Business

Company Name	GARDANT SECURITY LIMITED
Trading/Registered Address	The Gardant Building Unit 15, Two Rivers Industrial Estate, Barnstaple, Devon, EX31 1JY
Registration number	08836452
Is the entity part of a group structure?	No
Date incorporated	08 January 2014
Summary of Business Activities	Security training and medicare services in the South West
Website	https://www.gardant.co.uk/

Proposed Finance

Amount and Term	£150k – 12 months
Date Required	July 2024
Purpose of loan	<p>We are seeking a loan of £150,000 to support the acquisition and transformation of an existing, successful retail business located in a prime area with high footfall. The total acquisition and setup cost is £220,950, and I will personally contribute £50,000 from my reserves, leaving £150,000 to be financed. This acquisition includes a long lease of the entire building, which currently has 109 years remaining.</p> <p>Business Overview and Current Performance</p> <p>The business we aim to acquire has an annual turnover of £557,026, with a gross profit of £138,591. The operational costs, including staff, utilities, and other expenses, are well-managed, contributing to a net profit of £40,402. Additionally, the property includes a two-bedroom flat generating an annual rental income of £7,560, with potential for a rent review to increase this income further, we anticipate increasing this to around £10,200pa.</p> <p>Projections and Financial Impact</p> <p>We project an annual turnover of £600,000, based on maintaining current margins and increasing operational efficiencies. The gross profit is expected to be £181,565, with a total annual revenue of £610,200, including the flat rental income. After operating costs, the annual net profit is forecasted at £88,008.</p> <p>Strategic Benefits and Business Growth</p> <ol style="list-style-type: none"> Diversification: Expanding into the retail sector diversifies our revenue streams, reducing reliance on a single market. Steady Cash Flow: The retail business provides consistent daily revenue, enhancing cash flow stability. Asset Utilisation: The included flat offers additional rental income, increasing overall profitability. Community Engagement: Strengthening our local presence

Current Position (per last filed accounts)

Annual Turnover	£1,802,551
Profit/Loss	£192,364
Shareholder Funds	-£128,164
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	£14k Iwoca

through community-centric retail operations.

Conclusion

The loan of £150,000, combined with my personal contribution of £50,000, will enable us to secure and enhance this thriving business, driving significant growth and stability for Gardant

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	OLIVER JOHN BACKHOUSE		
Home Address:	GWENDOLINE HOUSE, SOUTH STREET, BRAUNTON, EX33 2AA		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		
Value:			
Mortgage Balance:			
DOB:	25/09/1989		
Phone 1:	07403868687		
Phone 2:			
Email:	obackhouse@gardant.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

Tel: +447403868687 Email: obackhouse@gardant.co.uk

